



INDIAN SCHOOL NIZWA - WORKSHEET

BUSINESS STUDIES

CH: 1 NATURE AND PURPOSE OF BUSINESS

Name: _____

Date: _____

Class: XI Sec: B

- 1 What is business?
- 2 Explain the characteristics of business activities.
- 3 Compare between business and profession. 6 points
- 4 Compare between business and employment. 6 points
- 5 Compare between profession and employment. 6 points
- 6 What are the various business activities?
- 7 What is an industry?
- 8 What are different kinds of industries? Explain.
- 9 What is commerce? What are the different activities involved in commerce?
- 10 What is trade? Explain the various types of trade.
- 11 What are auxiliaries to trade?
- 12 Why is profit considered essential objective of business?
- 13 Explain the various objective of business. 6 pts
- 14 What is business risk?
- 15 Explain the nature of business risk.
- 16 What are the causes of business risk?